

Christine Joyce

From:

John Murray

Sent:

Tuesday, May 29, 2007 5:11 PM

То:

Manager Department

Subject:

FW: State House Note Sale update

Importance: High

Please schedule the Bond sale approval for Monday's meeting

From: Stephen Barrett

Sent: Tuesday, May 29, 2007 4:10 PM

To: John Murray; Don Johnson

Cc: Brian McMullen; Karen Kucala; David Schmidt; 'Lynne Ludwig'

Subject: State House Note Sale update

Importance: High

John:

Banks will be calling Unibank this Friday morning, (6-1-07), at 11:00 am to bid on our permanent \$1,222,500 state house notes

Our understanding is that the BOS must sign the notes, though public session is not required.

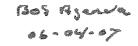
I confirmed this with Bill Arrigal at the State a few minutes ago.

When we discussed this a few weeks ago we agreed that this should be done in public.

We will need a time slot for Monday evening.

Thanks.

Steve



John Murray

From:

Lynne Ludwig [Lynne.Ludwig@unibank.com]

Sent:

Friday, June 01, 2007 11:04 AM

To:

Stephen Barrett; Karen Kucala

Cc:

John Murray

Subject:

Bid Results

Attachments: Acton Bid Results.doc; Final Debt Service Schedule.XLS

Attached are the results for the \$1,222,500 Permanent State House Loan Notes as well as the final debt service schedule. Eastern Bank was the only bidder on this issue. This is not surprising as the issue is for 10 years with no rating and no disclosure. However, the rate of 4.70% is much better than I had predicted.

Please call me if you have any questions. I'll have the documents sent to Steve via FED EX for Monday morning delivery.

Lynne

<<Acton Bid Results.doc>> <<Final Debt Service Schedule.XLS>>

Lynne A. Ludwig, Vice President UniBank Fiscal Advisory Services, Inc. 39 Church Street Whitinsville, MA. 01588 508-849-4223 508-234-1938 (Fax)

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TOWN OF ACTON, MA- \$1,222,500 (Land Acq/GIS/Modulars)

Permanent State House Loan Notes Dated: June 15, 2007 Due: June 15, 2008-2017

BID RESULTS

Bidder	Coupon	Premium	NIC	Award
Eastern Bank	4.70%	0.00	4.70%	***

Only 1 Bank submitted a bid.

Town of Acton

\$1,222,500

2007 PSHLN 10 Yrs Final Schedule

Debt Service Schedule

Part 1 of 2

Fiscal Total	Total P+l	Interest	Coupon	Principal	Date
*	-	•		-	06/15/2007
	28,728.75	28,728.75	,m.	**	12/15/2007
-	221,228.75	28,728.75	4,700%	192,500.00	06/15/2008
249,957.50	w	-	Ma.	w	07/10/2008
-	24,205.00	24,205.00	-	***	12/15/2008
-	214,205.00	24,205.00	4,700%	190,000.00	06/15/2009
238,410.00	-	m.	w.	*	07/10/2009
-	19,740.00	19,740.00	*	~	12/15/2009
	209,740.00	19,740.00	4.700%	190,000.00	06/15/2010
229,480.00	•	•		**	07/10/2010
	15,275.00	15,275.00			12/15/2010
-	205,275.00	15,275.00	4.700%	190,000.00	06/15/2011
220,550.00	-	m	-	-	07/10/2011
-	10,810.00	10,810.00	•	<u>u</u>	12/15/2011
-	200,810.00	10,810.00	4.700%	190,000.00	06/15/2012
211,620.00		# 1/1 a/ta/a/1 a/tama//		·	07/10/2012
	6,345.00	6,345.00		*	12/15/2012
-	61,345.00	6,345.00	4,700%	55,000.00	06/15/2013
67,690.00		*	<u></u>	•	07/10/2013
-	5,052.50	5,052.50	•	<u></u>	12/15/2013
-	60,052.50	5,052.50	4.700%	55,000.00	06/15/2014
65,105.00	-	-	-		07/10/2014
_	3,760.00	3,760.00	un.		12/15/2014
_	58,760.00	3,760.00	4.700%	55,000.00	06/15/2015
62,520.00	*	-	•	·	07/10/2015
-	2,467.50	2,467.50	w	-	12/15/2015
-	57,467.50	2,467.50	4.700%	55,000.00	06/15/2016
59,935.00	· •	-	w		07/10/2016
-	1,175.00	1,175.00		_	12/15/2016
-	51,175.00	1,175.00	4.700%	50,000.00	06/15/2017
52,350.00	*	-	*		07/10/2017
_	\$1,457,617.50	\$235,117.50	4	\$1,222,500.00	Total

2007 PSHLN 10 Yrs Final S | SINGLE PURPOSE | 6/ 1/2007 | 11:02 AM